

SEC/2022/151
14th December, 2022

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Outcome of Board Meeting - Change in name of the Company to CIE Automotive India Limited and change in name of subsidiary in Germany

Reference: Regulation 30 read with Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Mahindra CIE Automotive Ltd (**the Company**) is a listed subsidiary of CIE Automotive S.A., Spain having India as its major area of operations. It therefore draws from the experience of CIE group to serve the evolving Indian automotive industry.

India is projected to be one of the fastest growing large economies in the world and CIE Automotive's global strategy continues to focus on India as a key market.

To reflect the above strategy, the Board of Directors of the Company ("**Board**"), at its meeting held today, approved to change the name of the Company to "**CIE Automotive India Limited**" pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies act, 2013.

The change in name of the Company is subject to the approval of the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs and subject to the approval of shareholders in general meeting or any other authority as may be necessary.

We further wish to inform you that the Board also noted the change in name of Company's German Forging holding company i.e. Mahindra Forging Europe A.G. to **CIE Forging Germany GmbH**.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For Mahindra CIE Automotive Limited

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No: A 29614